

ABL-SHARES/4/5/2016
February 22, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 22, 2016, at 11:00 a.m. at Karachi, recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the half year ended December 31, 2015 at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue interim Bonus in proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are attached as Annexure "A". We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,
For ATLAS BATTERY LIMITED



RIZWAN AHMED
Company Secretary

Atlas Battery Limited

The financial results of the Company are as follows:

	Quarter ended		Half Year ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
..... (Rupees in '000)				
Sales - net	3,042,133	3,549,577	6,917,184	6,898,692
Cost of sales	(2,460,251)	(3,043,657)	(5,721,838)	(5,975,894)
Gross profit	581,882	505,920	1,195,346	922,798
Distribution cost	(109,894)	(94,941)	(229,109)	(185,879)
Administrative expenses	(71,800)	(52,886)	(137,531)	(103,542)
Other income	3,947	24,982	50,699	45,855
Other expenses	(15,628)	(24,281)	(128,052)	(65,662)
Profit from operations	388,507	358,794	751,353	613,570
Finance cost	(25,823)	(52,496)	(38,690)	(91,264)
Profit before taxation	362,684	306,298	712,663	522,306
Taxation	(106,074)	(97,766)	(204,323)	(156,640)
Profit after taxation	256,610	208,532	508,340	365,666
Other comprehensive income	-	-	-	-
Total comprehensive income	256,610	208,532	508,340	365,666
..... (Rupees)				
Basic and diluted earnings per share	14.75	11.98	29.22	21.02

Yours Sincerely,
For ATLAS BATTERY LIMITED



RIZWAN AHMED
Company Secretary

Atlas Battery Limited

Head Office: D-181, Central Avenue, S.I.T.E., Karachi-75730 Ph: (92-21) 32567990-4 Fax: (92-21) 32564703
Email: abl@atlasbattery.com.pk Website: www.atlasbattery.com.pk